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金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 4 JULY 2005

The Board is pleased to announce that the ordinary resolutions approving the grant of the New General Mandate and the extension thereof were duly passed by the Independent Shareholders by way of poll at the Special General Meeting held on 4 July 2005.

Reference is made to the circular of the Company dated 17 June 2005 (the "Circular") in relation to the refreshment of general mandate to allot and issue securities. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Circular.

Results of the Special General Meeting

The Board is pleased to announce that the ordinary resolutions approving the grant of the New General Mandate and the extension thereof were duly passed by the Independent Shareholders by way of poll at the Special General Meeting.

As at the date of the Special General Meeting, there were a total of 1,200,000,000 Shares in issue. Pursuant to the GEM Listing Rules, Ms. Lau Ting, Mr. Chan Shing, Hang Sing Overseas Limited, Strong Purpose Corporation, Burwill Holdings Limited and their respective associates (the "Relevant Shareholders"), who in aggregate own 608,986,884 Shares, representing approximately 50.75% of the total issued share capital of the Company, were required to abstain from voting in favour of the resolutions at the Special General Meeting. The Board confirms that the Relevant Shareholders did abstain from voting on the resolutions at the Special General Meeting. The remaining 591,013,116 Shares were held by the Independent Shareholders who were entitled to attend and vote at the Special General Meeting.

Set out below are the results of the voting taken on poll at the Special General Meeting:

Ordinary resolutions	Number of Shares(%)	
	For	Against
1. To give a general mandate to the Directors to issue, allot and deal with additional securities not exceeding 20% of the total nominal amount of the issued share capital of the Company on the date of passing this resolution	313,278,849 (100%)	0 (0%)
2. To extend the general mandate granted to the Directors to issue new Shares by the number of Shares repurchased	313,278,849 (100%)	0 (0%)

* For identification only

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the Special General Meeting.

On behalf of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 4 July 2005

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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