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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

UPDATE ON THE LATEST DEVELOPMENT OF VIDEO LOTTERY BUSINESS AND RESUMPTION OF TRADING

Reference is made to the announcements of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") dated 13 August 2018 and 12 March 2019 in relation to video lottery business of the Group (the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby reports that, on 25 March 2021, the Company received a civil judgment dated 31 December 2020 from the Supreme People's Court of The People's Republic of China (the "Judgment"), ruled that: 1) the civil judgement No. 65 (2016) of the People's High Court of Beijing was revoked; 2) Beijing China Lottery Online Technology Company Limited is required to pay to Dongguan Tianyi Electronics Company Limited within ten days from the effective date of the Judgment the remuneration during the cooperation period amounted to RMB54,835,734.43 and the interest accrued from 15 July 2015 to the date of payment calculated at the benchmark interest rates in the corresponding period for the identical kind of loans published by the People's Bank of China; 3) reject the other litigation claims of Dongguan Tianyi Electronics Company Limited. If Beijing China Lottery Online Technology Company Limited fails to fulfill its payment obligation within the period specified in the Judgment, it should pay double interest on the debt for the belated payment in accordance with Article 253 of the Civil Procedure Law of The People's Republic of China. Both parties bear the case acceptance fees of the first trial and the second trial in which Dongguan Tianyi Electronics Company Limited bears RMB13,957,427.62. In view of the judgments of the final trial and the first trial, the Company may use all legal means in order to protect the Company's legal rights and interests.

At the request of the Company, trading in the Company's shares on The Stock Exchange of Hong Kong Limited was halted with effect from 1:10 p.m. on 25 March 2021 pending the release of this announcement. Application has been made by the Company to The Stock Exchange of Hong Kong Limited for the resumption of trading in the Company's shares on The Stock Exchange of Hong Kong Limited with effect from 9:00 a.m. on 26 March 2021.

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Shareholders of the Company and the potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 25 March 2021

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. LI Zi Kui and Ms. ZHU Xinxin as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

** For identification purposes only*