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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

GRANT OF WAIVER UNDER RULE 13.46(2)(b) OF THE LISTING RULES

Reference is made to the announcement of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") dated 31 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019, the Company's announcements dated 5 May 2020 and 29 May 2020 respectively in relation to delay in publication of audited annual results announcement and annual report, the Company's announcements dated 3 June 2020 in relation to grant of waiver under Rule 13.46(2)(a) of the Listing Rules and the Company's notice of meeting of the Board of Directors dated 16 June 2020 (collectively, the "Announcements"). Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

As disclosed in the Announcements, the auditing process for the Annual Results has been delayed due to the travel restrictions and quarantine measures in force in parts of China to combat the COVID-19 outbreak, and that, barring unforeseen circumstances, the Company expects that the audited Annual Results and the Annual Report will be published on 29 June 2020 and by 30 June 2020 respectively.

Pursuant to the Rule 13.46(2)(b) of the Listing Rules, an issuer should lay its annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate. The Company has made an application to the Stock Exchange for the waiver under 13.46(2)(b) after considering the requirements under the applicable laws and regulations including, but not limited to, the notice period, in relation to convening the annual general meeting of the Company for year 2020 ("AGM") and the relevant arrangement under the COVID-19 outbreak. The Company expects that, barring unforeseen circumstances, the AGM will be held by 14 August 2020, which is in compliance with the relevant requirement under the Companies Act 1981 of Bermuda and the Company's bye-laws.

The Board hereby announces that the Company has obtained from the Stock Exchange a waiver under Rule 13.46(2)(b) of the Listing Rules, subject to (i) the Company complies with the Companies Act 1981 of Bermuda and the Company's bye laws; and (ii) the Company will hold the AGM by 14 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 23 June 2020

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. LI Zi Kui and Ms. ZHU Xinxin as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

** For identification purposes only*