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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1371)

**INITIAL CONVERSION PRICE OF
THE NEW OPTION 1 BONDS
TO BE ISSUED IN CONNECTION WITH THE OFFER TO
EXCHANGE THE EXISTING 5 PER CENT. HK\$650,000,000
CONVERTIBLE BONDS DUE 2019 WITH AN AGGREGATE OUTSTANDING
PRINCIPAL AMOUNT OF HK\$550,000,000**

(Stock Code: 5725)

Reference is made to the Company's announcements dated 10 March 2017 and 16 March 2017 (the "**Announcements**") in relation to the Exchange Offer. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

INITIAL CONVERSION PRICE OF THE NEW OPTION 1 BONDS

Pursuant to the Offer Memorandum, the price at which the Conversion Shares will be issued upon conversion of the New Option 1 Bonds will initially be equal to:

Reference Price x (1 + Conversion Premium)

where:

"**Conversion Premium**" means 19% expressed as a fraction; and

* *for identification purposes only*

“**Reference Price**” means the higher of:

- (a) the arithmetic average of the daily volume weighted average price of the Shares for the period of 15 consecutive trading days commencing from (and including) 6 March 2017; and
- (b) the closing price of the Shares on 10 March 2017 multiplied by 0.8,

provided that such initial conversion price shall be no less than the price permitted under Listing Rule 13.36(5) of the Listing Rules, being the Initial Conversion Price Floor Price.

Based on the formula above, the Reference Price is HK\$0.242, which is the higher of: (i) HK\$0.242, being the arithmetic average of the daily volume weighted average price of the Shares for the period of 15 consecutive trading days commencing from (and including) 6 March 2017; and (ii) HK\$0.199, being the closing price of the Shares on 10 March 2017 multiplied by 0.8.

Following application of the Conversion Premium, the resultant initial conversion price of the New Option 1 Bonds is HK\$0.288, which is higher than the Initial Conversion Price Floor Price.

Accordingly, the Company hereby announces that the initial conversion price of the New Option 1 Bonds is HK\$0.288.

By Order of the Board
China LotSynergy Holdings Limited
LAU Ting
Chairperson of the Board

Hong Kong, 24 March 2017

As at the date of this announcement, the Board comprises Ms. LAU Ting, Mr. WU Jingwei, Ms. CHAN Tan Na, Donna and Mr. LI Zi Kui as Executive Directors; Mr. HOONG Cheong Thard as a Non-executive Director; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.