



7 January 2008 - HK

## China LotSynergy Signs Agreements to Control Beijing Wangren Hulian Technology, and Acquires Third-Party Internet Payment Technology

China LotSynergy Holdings Limited ("China LotSynergy" or the "Company") is pleased to announce that CenturySynergy Technology Development (Beijing) Co., Ltd, a wholly-owned subsidiary of China LotSynergy, entered series of agreements, including exclusive technical consulting and service contracts, which enable it to control the business and operations of **Beijing Wangren Hulian Technology Co., Ltd.** ("Beijing Wangren") indirectly. CenturySynergy Technology Development (Beijing) Co., Ltd, has the right to acquire 100% equity interest in Beijing Wangren, when permitted legally.



Beijing Wangren is registered in the PRC with limited liability, with proprietary intellectual property in third-party Internet Payment Platform ("IPAY") and Internet Message instant platform ("IM"). Beijing Wangren provides internet payment solutions to and has cooperation with a number of banks and China UnionPay(中國銀聯). At present, several enterprises have signed contracts with Beijing Wangren to apply Beijing Wangren's proprietary payment platform.

With increased demand on E-Commerce requiring Internet payment solutions, the market for third-party payment is increasing rapidly with huge market potential. According to iResearch, the market size for third-party Internet payment was RMB160 million in 2001, and the scale reached RMB2.3 billion in 2004, a CAGR of 143.1% . Up to 3<sup>rd</sup> Quarter of 2007, the market size for third-party Internet payment reached RMB25.5 billion in China.

China LotSynergy has taken the step to take control of Beijing Wangren as the company possess advanced Internet platform, and the outlook of third-party Internet payment business in China is promising. The transaction will increase China LotSynergy's technical capability, and allow the group to apply Beijing Wangren's proprietary technology for different applications, such as lottery products, to create real-time, and high-security lottery transactional platforms on the Internet.



Stock Code: 8161

7 January 2008 - HK

## **About Beijing Wangren**

Beijing Wangren, founded on 28 August 2003 in China, is principally engaged in Internet payment solutions. Beijing Wangren is aimed to provide safe, efficient, economic, and multi-purpose e-commerce solutions and Internet payment service.



## About China LotSynergy Holdings Limited ("China LotSynergy")

China LotSynergy, a company incorporated in Bermuda with limited liability and listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, is principally engaged in investment, project development and the provision of technologies and equipments and consultancy services in public welfare lottery business and related sectors in China. China LotSynergy is added to the list of constituents of MSCI Hong Kong Small Cap Indices, effective 31 May 2007.

Press Press Release

For further information, please contact:

## China LotSynergy Holdings Limited Daniel Liao

Executive Director and Deputy CEO

Tel: (852) 2583 0148

Email: danielliao@chinalotsynergy.com