



China LotSynergy Holdings Limited
華彩控股有限公司

Press Release

For immediate release

China LotSynergy Holdings Limited
Strategic Alliance with IGT and
Completion of the Issue of Subscription Shares and
Convertible Note to IGT

(Hong Kong, 31 May 2007) **China LotSynergy Holdings Limited** (“CLS” or “the Company”, SEHK: 8161) announced on 2 May 2007 that the Company and International Game Technology (“IGT”, NYSE: IGT) had entered into a Subscription Agreement and had entered into a Technical Cooperation Agreement with IGT. IGT will invest a total of HK\$802,180,000 in CLS by way of a subscription of new Shares and a Convertible Note. Pursuant to these Agreements, a strategic alliance is formed between the parties, through which CLS will be able to source advanced gaming technology from IGT.

CLS is pleased to announce today that all the conditions precedent to the Subscription Agreement have been fulfilled and completion of the Subscription Agreement has taken place on 31 May 2007. At completion, the subscription monies have been received from IGT and, amongst other things, (i) 93,400,000 new Shares, representing approximately 5.0% of the enlarged issued share capital of the Company immediately after completion, have been issued and allotted to IGT; and (ii) the Convertible Note has been issued to IGT pursuant to the Subscription Agreement.

IGT is a global leader in gaming equipments and systems and possesses an extensive game content library. The strategic alliance formed between CLS and IGT will enable CLS to source advanced gaming technology to support its business expansion in the lottery market in China. China lottery business is a fast growing national business of a public welfare nature directed by the PRC government authorities and has significant growth opportunities. Proceeds from the Subscription Shares and the Convertible Note will be used for business expansion, potential investment opportunities and general working capital purposes.

About CLS

CLS, a company incorporated in Bermuda with limited liability and listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, is principally engaged in investment, project development and the provision of technologies and equipments and consultancy services in public welfare lottery business and related sectors in China. CLS is added to the list of constituents of MSCI Hong Kong Small Cap Indices, effective 31 May 2007.

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Issued by: China LotSynergy Holdings Limited