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China Ecotourism Group Limited 中國生態旅遊集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1371)

WON THE BID FOR GUANGDONG WELFARE LOTTERY COMPUTER-GENERATED TICKET GAME SALES TERMINALS PROJECT AGAIN

The board of directors (the "Board") of China Ecotourism Group Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") is pleased to announce that Guangzhou Lottnal Terminal Company Limited ("Guangzhou Lottnal Company") has recently succeeded in winning the bid for the Guangdong Welfare Lottery Computer-Generated Ticket Game Sales Terminals Procurement Project of Guangdong Welfare Lottery Distribution Center ("Guangdong Welfare Lottery"), providing Guangdong Welfare Lottery with nearly RMB 18 million of computer-generated ticket game sales terminals. This is the second time that Guangzhou Lottnal Company won the bid for the Guangdong Welfare Lottery computer-generated ticket game sales terminals project after securing the bid for the "Guangdong Welfare Lottery Issuance Centre Welfare Lottery Computer-Generated Ticket Game Betting Terminals and Technical Service Project" last year.

Guangzhou Lottnal Company is a leading technology enterprise focusing on the research and development, production, and servicing of lottery equipment. The LTW18X computer-generated ticket game sales terminals of the winning bid are safe, reliable, autonomous as well as controllable, and has proprietary intellectual property rights. The equipment adopted exclusively innovated physical surface anti-counterfeiting technology, which has the characteristics of whole-process data flow monitoring, easy to maintain and administer, as well as strong environmental adaptability, and can fully meet the development needs of the next ten years. It has been used in many lottery institutions and won a good reputation.

Guangdong Province is the province with the largest lottery sales in the country, and Guangdong Welfare Lottery has maintained its leading position in the country for 14 consecutive years. In 2021, Guangdong Welfare Lottery adhered to the principle of "steadiness" and "seeking progress while maintaining stability", making every effort to stabilizing the market, ensuring employment, increasing sales volume, promoting development, and concentrating on promoting the transformation and high-quality development of welfare lottery tickets. The annual sales of welfare lottery tickets amounted to RMB 16.18 billion and raised RMB 5.02 billion of welfare lottery public welfare fund, and the related raising rate reached a historical high. This provided crucial financial support for social welfare and public welfare undertakings and contributed to the big picture of serving and ensuring "Stability on Six Fronts" and "Security in Six Areas" with the strength of welfare lottery, bringing a good start of the "14th Five-Year Plan".

Since the China welfare lottery's issuance for sales in Guangdong in 1987, it has not only carried the development mission of the "lifeline" of social welfare and philanthropy but also provided a large number of jobs for the society and became an important channel to ensure people's livelihood. Upon the policy adjustments of the industry in 2019 and 2020 and coupling with the impact of the COVID-19 epidemic, the lottery industry has entered into a more stable and healthy development path since 2021. The lottery market has become more mature, and the lottery sales work has gradually improved, showing a promising future for development.

The Group has been deeply cultivating the lottery industry for many years, and has accumulated rich experience in core systems, terminal equipment, lottery games as well as sales channel building, etc., with mature and advanced technologies and products. The Group has also served Guangdong Welfare Lottery for more than ten years. Under the requirements and guidance of Guangdong Welfare Lottery, the Group provided technical systems, terminal equipment and other multi-faceted services, and at the provincial-level, also successfully accomplished the largest in scale and highest-selling showcase of the welfare lottery industry in the country. In the future, the Group will continue to provide mature and advanced products and more professional services for Guangdong Welfare Lottery as well as making new contributions to the transformation and high-quality development of Guangdong Welfare Lottery.

By Order of the Board
China Ecotourism Group Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 28 March 2022

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.