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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8161)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board of directors of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") hereby announces that on 13 May 2011, options (the "Options") to subscribe for a total of 191,700,000 ordinary shares of HK\$0.0025 each in the capital of the Company (the "Share(s)") were granted, pursuant to the share option scheme (the "Scheme") adopted by the Company on 30 July 2002, to 42 eligible Participants (as defined in the rules of the Scheme) including employees of the Group. The Options were granted, subject to acceptance by the grantees, with details as follows:

| | | |
|-----------------------------------|---|--|
| Date of grant | : | 13 May 2011 |
| Exercise price of Options granted | : | HK\$0.216 per Share |
| Number of Options granted | : | 191,700,000 |
| Closing price of the Share | | |
| on the date of grant | : | HK\$0.216 per Share |
| Validity period of the Options | : | From the date of grant through 12 May 2013 |

Of the total 191,700,000 Options, 30,000,000 Options were granted to the directors of the Company with details as follows:

| <u>Name of Directors</u> | <u>Position</u> | <u>No. of Options</u> <u>granted</u> |
|--------------------------------------|------------------------------------|---|
| Mr. Wu Jingwei ("Mr. Wu") | Executive Director | 11,500,000 |
| Mr. Liao Yuang-whang ("Mr. Liao") | Executive Director | 10,500,000 |
| Mr. Hoong Cheong Thard | Non-executive Director | 2,000,000 |
| Mr. Huang Shenglan | Independent Non-executive Director | 2,000,000 |
| Mr. Chan Ming Fai | Independent Non-executive Director | 2,000,000 |
| Mr. Cui Shuming | Independent Non-executive Director | 2,000,000 |

The grant of Options to each of the above directors has been approved by the Independent Non-executive Directors (excluding the Independent Non-executive Director who is the grantee of the Options) and the Remuneration Committee of the Company.

The board of directors of the Company also announces that on 13 May 2011, a total of 81,700,000 share options granted to but not yet exercised by the grantees, including a total of 44,200,000 share options granted to Mr. Wu during 2007 to 2009 and a total of 37,500,000 share options granted to Mr. Liao during 2007 to 2009, have been cancelled. This cancellation will not create any additional financial costs to the Company.

By order of the Board
China LotSynergy Holdings Limited
TAN Yung Kai, Richard
Company Secretary

Hong Kong, 13 May 2011

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at <http://www.chinalotsynergy.com/>.

As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Chan Shing, Mr. Wu Jingwei and Mr. Liao Yuang-whang as Executive Directors; Mr. Hoong Cheong Thard as a Non-executive Director; and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Cui Shuming as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

* For identification purposes only