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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

CHANGES OF DIRECTOR, BOARD'S CHAIRPERSON, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER AND BOARD COMMITTEES' MEMBER

The Board announces that:

- 1) Ms. LAU Ting has resigned as the Board's Chairperson, Executive Director, Chief Executive Officer, Chairperson and Member of Nomination Committee and Member of Remuneration Committee of the Company due to her health issues;
- 2) Ms. CHAN Tan Na, Donna has taken over as the Board's Chairperson, Chief Executive Officer, Chairperson and Member of Nomination Committee and Member of Remuneration Committee of the Company; and
- 3) Mr. TAN Yung Kai, Richard has taken over as the Chief Financial Officer of the Company.

All the above changes have become effective from 15 September 2017.

The Board of Directors (the "Board") of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") announces that Ms. LAU Ting ("Ms. Lau") has resigned as the Board's Chairperson, Executive Director, Chief Executive Officer, Chairperson and Member of Nomination Committee and Member of Remuneration Committee of the Company with effect from 15 September 2017 due to her health issues.

The Board is pleased to announce that, as recommended by Ms. Lau, Ms. CHAN Tan Na, Donna ("Ms. Chan") is appointed as the Board's Chairperson, Chief Executive Officer, Chairperson and Member of Nomination Committee and Member of Remuneration Committee of the Company with effect from 15 September 2017.

Besides, as Ms. Chan would like to focus on her new duties of the Company, she has handed over her office as Chief Financial Officer to Mr. TAN Yung Kai, Richard ("Mr. Tan"), the Financial Controller of the Group, with effect from 15 September 2017.

Ms. Chan, aged 36, joined the Group in 2012 as an Executive Director and Chief Financial Officer of the Company. Ms. Chan is responsible for the management of several departments of the Group including finance, investor relations, company secretarial and legal etc. She holds a Bachelor's degree in Economics and Finance from the University of Hong Kong and a Master's degree in Economics from Boston University, USA. She is a qualified Chartered Financial Analyst (CFA). From 2005 to early 2012, Ms. Chan held positions at Deutsche Bank's Corporate Finance department and Atlantis Investment Management (Hong Kong) Limited, where she was involved in several initial public offerings, share placements, mergers and acquisitions, and bond issuances. In her capacity as a fund manager, she was in charge of equity investments in listed and unlisted companies in the Greater China region. As at the date of this announcement, Ms. Chan has a personal interest of 50,000,000 shares of the Company within the meaning of Part XV of the Securities & Futures Ordinance, including the options carrying rights to subscribe for 10,000,000 shares of the Company. She is the director of various members of the Group. Ms. Chan is the daughter of Ms. Lau and Mr. CHAN Shing, the substantial shareholder of the Company. Save as disclosed in this announcement, Ms. Chan does not have any relationship with any other Director, senior management, substantial shareholder, or controlling shareholder of the Company. Ms. Chan has entered into a service agreement with the Company with no specified term of office after an initial term of three years. In accordance with the Bye-laws of the Company, Chairman or Managing Director is not subject to retirement by rotation and re-election at the annual general meeting of the Company. Ms. Chan shall be entitled to an emolument of HK\$7,189,000 per annum under her service contract with the Company. This excluded bonus which is payable or other benefits which may be granted at the discretion of the Company. The emoluments of the Directors are determined with reference to that Director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmarks in the industry and prevailing market conditions.

Save as above mentioned, the division of labor between the members of the Board will remain unchanged and the day-to-day operation of the Group shall be in the charge of the heads of various business segments and departments. The Board believes that those changes will not have a significant impact on the operation of the Group.

Ms. Lau has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its great appreciation to Ms. Lau for her great contribution to the development of the Group during her tenure of office. The Board also wish Ms. Lau good health.

The Board takes this opportunity to welcome Ms. Chan and Mr. Tan as their new duties.

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 15 September, 2017

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei and Mr. LI Zi Kui as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

** For identification purposes only*