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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8161)

REDEMPTION OF NEW CONVERTIBLE NOTE

Reference is made to the announcements (“Announcements”) of the Company dated 21 September 2010, 27 September 2010 and 27 September 2011 respectively in relation to, among others, the issuance of the New Convertible Note to International Game Technology and redemption of the New Convertible Note by the Company. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

Pursuant to the terms and conditions of the New Convertible Note, the New Convertible Note matures on 12 May 2012. The Company has fully redeemed the outstanding principal amount of HK\$71,250,000 under the New Convertible Note in cash on 11 May 2012, the business day immediately preceding the Maturity Date, in accordance with the terms of the New Convertible Note.

The aforesaid redemption will reduce the Company’s total liabilities and its annualized financial cost. The Board is therefore of the view that the aforesaid redemption is in the interest of the Company and Shareholders as a whole.

By order of the Board
China LotSynergy Holdings Limited
Lau Ting
Chairperson of the Board

Hong Kong, 11 May 2012

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.chinalotsynergy.com.

As at the date of this announcement, the Board comprises Ms. LAU Ting, Mr. WU Jingwei, Ms. CHAN Tan Na, Donna and Mr. LI Zi Kui as Executive Directors; Mr. HOONG Cheong Thard as a Non-executive Director; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

** For identification purposes only*