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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

**RE-DESIGNATION OF DIRECTOR,
CHANGE IN OFFICE OF MANAGEMENT EXECUTIVE
AND
CHANGES OF COMPLIANCE OFFICER AND
AUTHORISED REPRESENTATIVE**

The Board announces the following changes of Director, management executive, Compliance Officer and Authorised Representative of the Company with effect from 12 September 2008:-

- (1) Mr. HOONG Cheong Thard is re-designated from an Executive Director and the Chief Executive Officer of the Company to a Non-Executive Director of the Company;
- (2) the offices of Ms. LAU Ting are changed from the Chairman, an Executive Director and the President of the Company to the Chairman, an Executive Director and the Chief Executive Officer of the Company; and
- (3) Mr. HOONG Cheong Thard resigned as the Compliance Officer and an Authorised Representative of the Company, and Mr. LIAO Yuang-whang, an Executive Director and Vice President/Chief Financial Officer of the Company, is appointed as the Compliance Officer and an Authorised Representative of the Company.

**RE-DESIGNATION OF DIRECTOR AND CHANGE IN OFFICE OF
MANAGEMENT EXECUTIVE**

The board of Directors (the "Board") of China LotSynergy Holdings Limited (the "Company") announces that, with effect from 12 September 2008, Mr. HOONG Cheong Thard is re-designated from an Executive Director and the Chief Executive Officer of the Company to a Non-Executive Director of the Company due to his other business commitments; and the offices of Ms. LAU Ting are changed from the Chairman, an Executive Director and the President of the Company to the Chairman, an Executive Director and the Chief Executive Officer of the Company.

Mr. HOONG Cheong Thard, aged 39, joined the Group in September 2006, is re-designated as a Non-Executive Director of the Company. With the re-designation, he also serves as consultant to the Group advising on matters relating to capital markets and certain corporate affairs. Mr. HOONG was an investment banker for over 12 years and has extensive experience in international capital markets and mergers and acquisitions. Prior to joining the Group, he held senior positions at Deutsche Bank and UBS where he was responsible for corporate finance business in Asia. Mr. HOONG is a member of the Institute of Chartered Accountants in England and Wales and holds a bachelor's degree in Mechanical Engineering from Imperial College, University of London. Mr. HOONG did not hold any directorships in any other listed public companies in the last three years.

Mr. HOONG does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company. As at the date of this Announcement, Mr. HOONG is interested in options to subscribe for 70,400,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. HOONG has entered into a service contract with the Company for an initial term of three years and a consultant contract with the Company for an initial term of three years on 12 September 2008. Mr. HOONG is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. HOONG shall be entitled to a director fee of HK\$480,000 per annum which will be reviewed on annual basis with reference to the director's responsibilities, experience and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, there is no other information which is discloseable nor are/were Mr. HOONG Cheong Thard involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding the aforesaid re-designation.

CHANGES OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board also announces that with effect from 12 September 2008, Mr. HOONG Cheong Thard resigned as the Compliance Officer and an Authorised Representative of the Company; and Mr. LIAO Yuang-whang, an Executive Director and Vice President/Chief Financial Officer of the Company, is appointed as the Compliance Officer and an Authorised Representative of the Company.

Mr. HOONG has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignations.

As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Chan Shing, Mr. Wu Jingwei and Mr. Liao Yuang-whang as Executive Directors, Mr. Hoong Cheong Thard, Mr. Paulus Johannes Cornelis Aloysius Karskens and Mr. Wang Taoguang as Non-Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Cui Shuming as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
Ng Man Fai, Matthew
Company Secretary

Hong Kong, 12 September 2008

This announcement, for which the directors (the “Directors”) of China LotSynergy Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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