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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Liao Yuang-whang, a Deputy Chief Executive Officer of the Company, is appointed as an Executive Director of the Company with effect from 13 November 2007.

The board of Directors (the "Board") of China LotSynergy Holdings Limited (the "Company") is pleased to announce that Mr. Liao Yuang-whang, a Deputy Chief Executive Officer of the Company, is appointed as an Executive Director of the Company with effect from 13 November 2007.

Mr. LIAO Yuang-whang, aged 38, is appointed as an Executive Director of the Company. Mr. Liao joined the Company as a Deputy Chief Executive Officer on 12 September 2007. He participates in the formulation and implementation of the Group's overall strategies for development, and is responsible for the day-to-day operations of the Group including investor relations and financial management. Mr. Liao has over 11 years of experience in banking and finance. Prior to joining the Group, Mr. Liao had previously been the Director of Investor Relations of Samson Holding Ltd., a company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Director in the Private Equity of Citibank, Hong Kong. He also held the positions of Financial Officer, Risk Analyst and Vice-President of Private Equity at Citibank, Taipei. Mr. Liao holds a Bachelor of Arts Degree in Management Science from National Chiao Tung University and a Master of Philosophy in Management from Cambridge University. Mr. Liao is currently a Non-Executive Director of Samson Holding Ltd. and an Independent Non-Executive Director of Unimicron Technology Corp., a company listed on Taiwan Stock Exchange Corporation. Saved as disclosed above, Mr. Liao did not hold any directorships in other listed public companies in the past three years.

Mr. Liao does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Liao is interested in options to subscribe for 12,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Liao has entered into a service contract with the Company on 13 November 2007 for an initial term of three years. Mr. Liao is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Liao is currently entitled to an annual emolument of HK\$3,520,000 under his service contract with the Company. This excluded bonus which is payable or other benefits which may be granted at the discretion of the Company. The emoluments of the Directors of the Company are determined with reference to that director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Liao involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding his appointment.

The Board takes this opportunity to welcome Mr. Liao Yuang-whang for joining the Board.

As at the date of this announcement, the Board of the Company comprises Mr. Chan Shing, Ms. Lau Ting, Mr. Hoong Cheong Thard, Mr. Wu Jingwei and Mr. Liao Yuang-whang as Executive Directors; Mr. Paulus Johannes Cornelis Aloysius Karskens and Mr. Wang Taoguang as Non-Executive Directors; and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
NG Lai Ping, Grace
Company Secretary

Hong Kong, 13 November 2007

This announcement, for which the directors (the "Directors") of China LotSynergy Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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