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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

RE-DESIGNATION AND CHANGE OF DIRECTORS AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE

The Board is pleased to announce that with a view of streamlining the management and more efficient use of internal resources, with effect from 18 June 2008, the following Directors are re-designated as follows:

- (1) Mr. Chan Shing is re-designated from the Chairman and an Executive Director of the Company to an Executive Director of the Company;
- (2) Ms. Lau Ting is re-designated from the Deputy Chairman, an Executive Director, the President and a member of the Remuneration Committee of the Company to the Chairman, an Executive Director, the President and a member of the Remuneration Committee of the Company.

The Board also announces that with effect from 18 June 2008:

- (1) Mr. Cui Shuming is appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company;
- (2) Mr. Li Xiaojun resigned as an Independent Non-Executive Director and a member of the Audit Committee of the Company.

RE-DESIGNATIONS OF DIRECTORS

The board of Directors (the "Board") of China LotSynergy Holdings Limited (the "Company") is pleased to announce that with a view of streamlining the management and more efficient use of internal resources, with effect from 18 June 2008, the following Directors are re-designated as follows:

- (1) Mr. Chan Shing is re-designated from the Chairman and an Executive Director of the Company to an Executive Director of the Company;
- (2) Ms. Lau Ting is re-designated from the Deputy Chairman, an Executive Director, the President and a member of the Remuneration Committee of the Company to the Chairman, an Executive Director, the President and a member of the Remuneration Committee of the Company.

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board also announces that Mr. Li Xiaojun resigned as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 18 June 2008 owing to his other personal commitments; and Mr. Cui Shuming is appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 18 June 2008. Mr. Li has confirmed that he has no disagreement with the Board and there is no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Cui Shuming, aged 71, graduated from People's University of China. He was the Deputy Head of the Bank of China, Jiangsu branch, the Executive Director of The National Commercial Bank, Ltd. and the General Manager of its Hong Kong branch, a Director and the Executive Vice President of The Ka Wah Bank Limited and an Independent Non-Executive Director of two public listed companies in Hong Kong, Cheung Tai Hong Holdings Limited (currently known as ITC Properties Group Limited) and Wah Sang Gas Holdings Limited. Mr. Cui is currently an Independent Non-Executive Director of Burwill Holdings Limited and Yue Da Mining Holdings Limited, both are listed companies in Hong Kong. He has over 40 years' experience in international finance and corporate planning and management. Save as disclosed above, Mr. Cui did not hold any directorships in any other listed public companies in the past 3 years.

As at the date of this announcement, Mr. Cui does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between Mr. Cui and the Company but Mr. Cui shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Cui shall be entitled to a Director fee of HK\$120,000 per annum which will be reviewed on annual basis with reference to that director's responsibilities, abilities and performance, the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions.

Mr. Cui does not have any relationship with any other director, senior management, management shareholders or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Cui Shuming involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. There is no other matters that need to be brought to the attention of the shareholders in relation to the aforesaid appointment.

The Board takes this opportunity to welcome Mr. Cui Shuming for joining the Board and would like to express its gratitude to Mr. Li Xiaojun for his valuable contributions to the Company during his tenure of office.

As at the date of this announcement, the Board comprises Mr. Chan Shing, Ms. Lau Ting, Mr. Hoong Cheong Thard, Mr. Wu Jingwei and Mr. Liao Yuang-whang as Executive Directors, Mr. Paulus Johannes Cornelis Aloysius Karskens and Mr. Wang Taoguang as Non-Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
Ng Man Fai, Matthew
Company Secretary

Hong Kong, 17 June 2008

This announcement, for which the directors (the “Directors”) of China LotSynergy Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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