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China LotSynergy Holdings Limited

華彩控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8161)**

## **RE-DESIGNATION AND RESIGNATION OF DIRECTORS**

The Board announces that with effect from 23 October 2007, Mr. WANG Taoguang is re-designated from an Executive Director of the Company to a Non-Executive Director of the Company and Mr. SUN Ho resigned as a Non-Executive Director of the Company.

The board of Directors (the "Board") of China LotSynergy Holdings Limited (the "Company") announces that Mr. WANG Taoguang is re-designated from an Executive Director of the Company to a Non-Executive Director of the Company with effect from 23 October 2007.

**Mr. WANG Taoguang**, aged 43, is re-designated as a Non-Executive Director of the Company. Mr. Wang joined the Group in June 2006 and was an Executive Director of the Company. He is currently a director of Corich International Limited, 東莞天意電子有限公司 (Dongguan Corich Electronics Co., Ltd.) and 海南天意日盛電子設備租賃有限公司 (Hainan Tianyi Rishing Electronic Equipment Leasing Company Limited), all are subsidiaries of the Company. Mr. Wang has about 20 years of experience in the legal profession, finance, investment and business management. He holds a PhD in economics from Peking University, masters degrees from Bowling Green State University, United States and Peking University and a law degree from Peking University. Mr. Wang did not hold any directorships in other listed public companies in the past three years.

Mr. Wang does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Following the re-designation to a Non-Executive Director of the Company, there is no service contract between Mr. Wang and the Company, but he shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Wang shall be entitled to a director fee of HK\$240,000 per annum which will be reviewed on annual basis with reference to that director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Wang involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding his re-designation.

The Board also announces that Mr. SUN Ho resigned as a Non-Executive Director of the Company with effect from 23 October 2007 in pursuit of his own business development. Mr. Sun has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its gratitude to Mr. Sun for his valuable efforts and contributions to the Company during his tenure of office.

As at the date of this announcement, the Board of the Company comprises Mr. Chan Shing, Ms. Lau Ting, Mr. Hoong Cheong Thard and Mr. Wu Jingwei as Executive Directors; Mr. Wang Taoguang and Mr. Paulus Johannes Cornelis Aloysius Karskens as Non-Executive Directors; and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board  
**China LotSynergy Holdings Limited**  
**HOONG Cheong Thard**  
*Director*

Hong Kong, 23 October 2007

*This announcement, for which the directors (the "Directors") of China LotSynergy Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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