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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

ANNOUNCEMENT COMPLETION OF THE ACQUISITION AGREEMENT

Reference is made to the announcement of the Company dated 12 September 2007 and the circular of the Company dated 4 October 2007 (the "Circular"). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

Pursuant to the letter of confirmation signed by all parties to the Acquisition Agreement, being CIL, UIL and the Warrantors, on 30 October 2007, Completion of the Acquisition Agreement should take place on 30 October 2007 if all the conditions precedent were satisfied by CIL or waived by UIL on or before 30 October 2007.

The Board is pleased to announce that all the conditions precedent to the Completion have been fulfilled and/or waived and the acquisition of the Sale Shares, representing the entire issued share capital of CMIL, by UIL pursuant to the terms and conditions of the Acquisition Agreement is completed on 30 October 2007. Immediately after the Completion, CMIL becomes a wholly-owned subsidiary of the Company and the Company, through CMIL Group, holds 60% equity interests in each of GZSH and the LHL Group.

By Order of the Board of
China LotSynergy Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 30 October 2007

As at the date of this announcement, the Board of the Company comprises Mr. Chan Shing, Ms. Lau Ting, Mr. Hoong Cheong Thard and Mr. Wu Jingwei as Executive Directors; Mr. Paulus Johannes Cornelis Aloysius Karskens and Mr. Wang Taoguang as Non-Executive Directors; and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

This announcement, for which the directors (the "Directors") of China LotSynergy Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the website of the Growth Enterprise Market at www.hkgem.com for at least 7 days from the date of its posting.