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WorldMetal Holdings Limited

金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Sun Ho is appointed as the Chief Executive Officer of the Company with effect from 1 August 2005.

The board of directors (the “Board”) of WorldMetal Holdings Limited (the “Company”) is pleased to announce that Mr. Sun Ho is appointed as the Chief Executive Officer of the Company with effect from 1 August 2005, responsible for the business planning, overall development and daily operations of the Group.

Mr. Sun has extensive experience in the financial management of enterprises. Prior to joining the Group, Mr. Sun was an executive director of Burwill Holdings Limited (Stock Code: 24), where he was responsible for the corporate finance, merger and acquisition affairs, and PRC project investments activities, and worked for KPMG, an international accounting firm, where he was involved in the auditing and due diligence activities for the listing, merger and acquisition activities of international finance groups and multinational enterprises.

Mr. Sun holds a bachelor’s degree in Economics from the University of Sydney in Australia and a master’s degree in Corporate Finance from the Hong Kong Polytechnic University. He is a member of the Australian Society of Certified Practising Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to extend its welcome to Mr. Sun for joining the Group.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 1 August 2005

* *For identification only*

This announcement, for which the directors (the “Directors”) of WorldMetal Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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