

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

DELAY IN DESPATCH OF CIRCULAR

In view of the public holidays for the Chinese New Year in the PRC and Hong Kong and additional time required to prepare certain financial information relating to the Group and the Corich Group for inclusion thereof in the Circular, the Company has applied to the Stock Exchange for a waiver to extend the deadline for despatch of the Circular in relation to a major transaction for subscription of interest in a provider of video lottery terminals from 6 February 2006 to 20 March 2006.

Reference is made to the announcement of the Company dated 13 January 2006 (the “Announcement”) in relation to a major transaction for subscription of interest in a provider of video lottery terminals. Unless otherwise stated, capitalised terms used herein have the same meanings ascribed thereto in the Announcement.

Delay in despatch of circular

In compliance with the GEM Listing Rules, the circular in relation to the Subscription (the “Circular”) is required to be sent to the Shareholders within 21 days after publication of the Announcement, which falls on or before 6 February 2006.

Under the GEM Listing Rules, certain financial information relating to the Group and the Corich Group including an accountants’ report on the Corich Group and pro forma financial information is required to be included in the Circular. The reporting accountant appointed to prepare the aforesaid information is currently engaged in the audit of the financial statements of the Corich Group, which is anticipated to be completed in around three weeks’ time. In view of the public holidays for the Chinese New Year in the PRC and Hong Kong and additional time required to prepare the required financial information, an application has been made to the Stock Exchange for a waiver to extend the deadline for despatch of the Circular to 20 March 2006.

As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

By Order of the Board
China LotSynergy Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 3 February 2006

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.