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WorldMetal Holdings Limited
金屬電子交易所集團有限公司*
(to be renamed “China LotSynergy Holdings Limited”)
(Incorporated in Bermuda with limited liability)
(Stock code: 8161)

APPOINTMENT OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Sun Ho, the Chief Executive Officer of the Company, is appointed as the Deputy Chairman and an Executive Director of the Company with effect from 3 October 2005.

The board of directors (the “Board”) of WorldMetal Holdings Limited (to be renamed “China LotSynergy Holdings Limited”) (the “Company”) is pleased to announce that Mr. Sun Ho, the Chief Executive Officer of the Company, is appointed as the Deputy Chairman and an Executive Director of the Company with effect from 3 October 2005 (together, the “Appointments”).

Mr. Sun Ho, aged 37, is currently the Chief Executive Officer of the Company, responsible for the overall development, business planning and daily operations of the Company. Mr. Sun has extensive experience in the financial management of enterprises. Prior to joining the Company, Mr. Sun was an executive director of Burwill Holdings Limited (Stock Code: 24), which currently holds 26.84% of the issued share capital of the Company, during the period from 30 May 2001 to 31 July 2005, where he was responsible for the corporate finance, merger and acquisition affairs, and PRC project investments activities, and had worked for KPMG, an international accounting firm, where he was involved in the auditing and due diligence activities for the listing, merger and acquisition activities of international finance groups and multinational enterprises. He is also a director of Onwealth Holdings Limited, China LotSynergy Limited, China LotSynergy Holdings Limited and 北京威銘商網資訊技術有限公司, all are subsidiaries of the Company. Other than disclosed herein, Mr. Sun does not hold any other positions in the Company or any of its subsidiaries and has not held any directorships in other listed public companies in the last 3 years.

Mr. Sun holds a bachelor’s degree in Economics from the University of Sydney in Australia and a master’s degree in Corporate Finance from the Hong Kong Polytechnic University. He is a member of the Australian Society of Certified Practising Accountants and the Hong Kong Institute of Certified Public Accountants.

As at the date of this announcement, Mr. Sun has a beneficial personal interest and a family interest of 4,040,000 shares and 30,000 shares respectively in the Company and is interested in an option to subscribe for 13,800,000 shares of the Company, within the meaning of Part XV of the Securities and Futures

* For identification only

Ordinance. Mr. Sun has entered into a service contract with the Company for an initial term of 2 years, under which Mr. Sun is entitled to an annual salary of HK\$4,032,000, and a discretionary bonus or other benefits in kind which may be granted at the discretion of the Company. The emoluments of the Directors of the Company are determined with reference to that director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions. Except as disclosed herein, Mr. Sun does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company regarding the Appointments.

The Board would like to take this opportunity to extend its welcome to Mr. Sun for joining the Board.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 3 October 2005

This announcement, for which the directors (the "Directors") of WorldMetal Holdings Limited (to be renamed "China LotSynergy Holdings Limited") (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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