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WorldMetal Holdings Limited

金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

ANNOUNCEMENT

The Board announces that Mr. Yu Wing Keung, Dicky has tendered his resignations as Deputy Chairman, Executive Director, Chief Executive Officer, Compliance Officer and Authorised Representative of the Company with effect from 11 April 2005 and Mr. Ng Man Fai, Matthew, an Executive Director of the Company, is appointed as the Compliance Officer and an Authorised Representative of the Company with effect from 11 April 2005.

The board of directors (the “Board”) of WorldMetal Holdings Limited (the “Company”) announces that Mr. Yu Wing Keung, Dicky has tendered his resignations as Deputy Chairman, Executive Director, Chief Executive Officer, Compliance Officer and Authorised Representative of the Company with effect from 11 April 2005 for personal reasons. Mr. Yu confirmed that there is no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in connection with his resignations.

The Board also announces that Mr. Ng Man Fai, Matthew, an Executive Director of the Company, is appointed as the Compliance Officer and an Authorised Representative of the Company with effect from 11 April 2005.

The Board would like to take this opportunity to express its gratitude to Mr. Yu Wing Keung, Dicky for his valuable contribution to the Company during his tenure of office.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 11 April 2005

* *For identification only*

This announcement, for which the directors (the “Directors”) of WorldMetal Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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