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金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of WorldMetal Holdings Limited (the “Company”) has noted the recent increase in the trading price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase, save that the Company is still in discussion with the independent third parties as mentioned in the announcement of the Company dated 30 March 2005 in relation to the business development of the Company and that an executive director of the Company has tendered his resignation with effect from 11 April 2005 as mentioned in the announcement of the Company dated 11 April 2005.

The Board views that the possible general offer as mentioned in the announcement of the Company dated 30 March 2005 is not imminent and as such Rule 7 of the Hong Kong Code on Takeovers and Mergers does not apply in respect of the resignation of the executive director of the Company as mentioned in the announcement of the Company dated 11 April 2005.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

* For identification only

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 12 April 2005

This announcement, for which the directors (the “Directors”) of WorldMetal Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.