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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Chan Ming Fai is appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 12 May 2006.

The board of directors (the “Board”) of China LotSynergy Holdings Limited (the “Company”) is pleased to announce that Mr. Chan Ming Fai is appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 12 May 2006 (together, the “Appointments”).

Mr. Chan Ming Fai, aged 44, is currently the head of the investment group of Dandelion Capital Group, which is a private financial advisory company. He has over 20 years of experience in investment banking and asset management. Mr. Chan had worked for Jardine Fleming Investment Management with a major responsibility to market unit trusts and asset management products in Hong Kong and subsequently in various Asian markets, and was particularly instrumental in the establishment of Jardine Fleming’s investment trust operation in Japan, Korea and Indonesia. Mr. Chan also co-founded the KGI Group, which is a pan-Asian investment bank with shareholders including major investors and institutions in Asia, where he was the head of the asset management operation which managed about USD400 million in hedge funds and other portfolios, and was also a member of the management committee of KGI Group. Mr. Chan received a bachelor’s degree in Social Sciences with major in Economics from the University of Hong Kong.

Mr. Chan was an independent non-executive director of Sino Technology Investments Company Limited, a listed public company in Hong Kong, during the period from 31 December 2003 to 30 December 2004. Mr. Chan was also appointed as an independent non-executive director of G-Vision International (Holdings) Limited, a listed public company in Hong Kong, on 1 March 2004. He was then re-designated as an executive director on 30 September 2004 and had resigned from the company on 31 March 2006. Save as disclosed herein, Mr. Chan has not held any directorships in other listed public companies in the last three years.

As at the date of this announcement, Mr. Chan does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between Mr. Chan and the Company but Mr. Chan shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Chan shall be entitled to a director fee of HK\$120,000 per annum which will be reviewed on annual basis with reference to the director's responsibilities, experience and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions. Mr. Chan does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Chan involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(w) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding the Appointments.

The Board would like to take this opportunity to extend its welcome to Mr. Chan for joining the Board and the Audit Committee of the Company.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 12 May 2006

This announcement, for which the directors (the "Directors") of China LotSynergy Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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