

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

APPOINTMENT OF DEPUTY CHAIRMAN, MANAGING DIRECTOR AND EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hoong Cheong Thard (Chris) is appointed as a Deputy Chairman, the Managing Director and an Executive Director of the Company with effect from 12 September 2006.

The board of directors (the “Board”) of China LotSynergy Holdings Limited (the “Company”) is pleased to announce that Mr. Hoong Cheong Thard (Chris) is appointed as a Deputy Chairman, the Managing Director and an Executive Director of the Company with effect from 12 September 2006 (the “Appointment”).

Mr. Hoong Cheong Thard (Chris), aged 37, will participate in the formulation and implementation of the Group’s overall strategies for development and oversee the day-to-day operations of the Group. Mr. Hoong has over 12 years of experience in investment banking and has extensive experience in international capital markets and mergers and acquisitions. Prior to joining the Group, Mr. Hoong was a Director in Equity Capital Markets at Deutsche Bank responsible for Greater China. He was also previously an Executive Director in Equity Capital Markets at UBS and has held senior positions in Corporate Finance at Barclays Group and a major international accounting firm where he was involved in auditing. Mr. Hoong is a member of the Institute of Chartered Accountants in England and Wales and holds a bachelor’s degree in Mechanical Engineering from Imperial College, University of London. Mr. Hoong has not held any directorships of listed public companies in the last 3 years.

As at the date of this announcement, Mr. Hoong does not have any interests in shares of the Company but is interested in an option to subscribe for 17,600,000 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Hoong has entered into a service contract with the Company for an initial term of 3 years, under which Mr. Hoong is entitled to an annual salary and annual housing allowance of HK\$3,224,000 and HK\$1,020,000 respectively, and a discretionary bonus or other benefits in kind which may be granted at the discretion of the Company. Mr. Hoong is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s Bye-laws. The emoluments of the Directors of the Company are determined with reference

to that director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions. Mr. Hoong does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Hoong involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding the Appointment.

The Board would like to take this opportunity to extend its welcome to Mr. Hoong for joining the Board of the Company.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Hoong Cheong Thard, Mr. Wang Taoguang, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 12 September 2006

This announcement, for which the directors (the "Directors") of China LotSynergy Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.