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# WorldMetal Holdings Limited

金屬電子交易所集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8161)**

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

The Company has applied to the Stock Exchange for a waiver to further extend the deadline for despatch of the circular in relation to a major transaction from 25 July 2005 to 15 August 2005.

Reference is made to the announcement of the Company dated 10 June 2005 (the “Announcement”) in relation to a major transaction for the formation of the Joint Venture and the announcement of the Company dated 30 June 2005 in relation to the delay in despatch of the circular for the same transaction. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

### **Further delay in despatch of circular**

In compliance with the GEM Listing Rules, the circular in relation to the Joint Venture (the “Circular”) is required to be sent to the Shareholders within 21 days after publication of the Announcement, which was on or before 4 July 2005. On 30 June 2005, the Company applied to the Stock Exchange for, and was granted on 4 July 2005, a waiver to extend the deadline for despatch of the Circular to 25 July 2005 as additional time was required for the relevant information about the Cooperation Agreement, the negotiations of which were underway, to be included in the Circular.

On 23 July 2005, TIHK entered into the Cooperation Agreement with the End User. The Company has today applied for suspension of trading in the Shares pending the release of an announcement of the entering into of the Cooperation Agreement. The Company has further applied to the Stock Exchange for a waiver to further extend the deadline for despatch of the Circular to 15 August 2005, for compiling the relevant information, including the Cooperation Agreement, for inclusion in the Circular.

On behalf of the Board  
**WorldMetal Holdings Limited**  
**Ng Lai Ping, Grace**  
*Company Secretary*

Hong Kong, 25 July 2005

\* *For identification only*

*As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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