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金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

FURTHER ANNOUNCEMENT RELATING TO MAJOR TRANSACTION

Reference is made to the announcement of the Company dated 10 June 2005. The Board is pleased to announce that on 23 July 2005, TIHK has entered into the Cooperation Agreement with Beijing Lottery and Tabcorp International, under which TIHK has agreed to assist Beijing Lottery to build and develop the first nationwide unified platform for lottery operation that is suitable for use throughout the PRC in consideration for a service fee calculated at a fixed percentage of the sales revenue generated from the lottery product (KENO) under the nationwide unified platform.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:30 a.m. on Monday, 25 July 2005 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange from 9:30 a.m. on Wednesday, 27 July 2005.

Reference is made to the announcement of the Company dated 10 June 2005 (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless expressly stated otherwise.

The Board is pleased to announce that on 23 July 2005, TIHK has entered into the Cooperation Agreement with Beijing Lottery Online Technology Co., Ltd. (北京中彩在線科技有限責任公司) ("Beijing Lottery") and Tabcorp International. Under the Cooperation Agreement, TIHK has agreed to assist Beijing Lottery to build and develop the first nationwide unified platform for lottery operation that is suitable for use throughout the PRC. Beijing Lottery is controlled by the China Welfare Lottery Issuance and Administration Centre, and is exclusively licensed as a specialized entity to operate and run the China Welfare Lottery Online (中福在線) instant lottery technical and sales system. The Tabcorp Group is a well known gaming and entertainment group, which has well founded experience and requisite specialized technical know-how and intellectual property rights with respect to the operation of lottery business. Pursuant to the Cooperation Agreement, TIHK will provide to Beijing Lottery software, central system, terminals and other technical support for its operation and other ancillary training and marketing and promotion assistance. TIHK will initially utilize funding from its share capital in connection with the provision of the abovementioned services. The board of TIHK will decide as and when necessary when further fundings will in fact be required in the future under the Cooperation Agreement.

* For identification only

In consideration for the services to be provided by TIHK to Beijing Lottery, Beijing Lottery will pay TIHK a service fee calculated at a fixed percentage of the sales revenue generated from the lottery product (KENO) under the nationwide unified platform. It has been agreed between the Company and the other parties to the Cooperation Agreement that the fee percentage will not be disclosed in an announcement, but can be included in the circular to be issued to the shareholders by the Company. Further information relating to the Cooperation Agreement will be included in the circular.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:30 a.m. on Monday, 25 July 2005 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange from 9:30 a.m. on Wednesday, 27 July 2005.

On behalf of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 26 July 2005

As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.