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China LotSynergy Holdings Limited

華彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Taoguang is appointed as an Executive Director of the Company with effect from 28 June 2006.

The board of directors (the “Board”) of China LotSynergy Holdings Limited (the “Company”) is pleased to announce that Mr. Wang Taoguang is appointed as an Executive Director of the Company with effect from 28 June 2006 (the “Appointment”).

Mr. Wang Taoguang, aged 42, is a director of Corich International Limited, Dongguan Corich Electronics Co., Ltd. (東莞天意電子有限公司) and Hainan Tianyi Rishing Electronic Equipment Leasing Company Limited (海南天意日盛電子設備租賃有限公司), all are subsidiaries of the Company. Mr. Wang is also a director of a private property development company with major projects in China. Mr. Wang has about 20 years’ experience in the legal profession, finance, investment and business management. He holds a PhD in economics from Peking University, masters degrees from Bowling Green State University, United States and Peking University and a law degree from Peking University. Other than disclosed herein, Mr. Wang does not hold any other positions in the Company or any of its subsidiaries and has not held any directorships of listed public companies in the last 3 years.

As at the date of this announcement, Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wang has entered into a service contract with the Company on 28 June 2006 with no specified term of office but is determinable by one month written notice to be served by either party. Mr. Wang is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s By-laws. Mr. Wang is currently entitled to an annual salary of HK\$240,000 under his service contract with the Company. The emoluments of the Directors of the Company are determined with reference to that director’s responsibilities, abilities and performance, the Company’s operations, as well as remuneration benchmark in the industry and prevailing market conditions. Mr. Wang does not have any relationship with any other Director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Wang involved in any matters required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there is no other matters that need to be brought to the attention of the shareholders of the Company regarding the Appointment.

The Board would like to take this opportunity to extend its welcome to Mr. Wang for joining the Board of the Company.

As at the date of this announcement, the Board of the Company comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Wang Taoguang, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.

By order of the Board
China LotSynergy Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 28 June 2006

This announcement, for which the directors (the “Directors”) of China LotSynergy Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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