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WorldMetal Holdings Limited

金屬電子交易所集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8161)

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver to extend the deadline for despatch of the circular in relation to a major transaction from 4 July 2005 to 25 July 2005.

Reference is made to the announcement of the Company dated 10 June 2005 (the “Announcement”) in relation to a major transaction for the formation of the Joint Venture. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

Delay in despatch of circular

In compliance with the GEM Listing Rules, the circular in relation to the Joint Venture (the “Circular”) is required to be sent to the Shareholders within 21 days after publication of the Announcement, which is on or before 4 July 2005.

As stated in the Announcement, completion of the JV Shareholders’ Agreement is conditional upon, among others, execution of a Cooperation Agreement to be entered into between TIHK and the End User. Since the negotiations on the Cooperation Agreement are still underway, additional time is required so as to allow the relevant information to be included in the Circular. The Company has applied to the Stock Exchange for a waiver to extend the deadline for despatch of the Circular to 25 July 2005.

On behalf of the Board
WorldMetal Holdings Limited
Ng Lai Ping, Grace
Company Secretary

Hong Kong, 30 June 2005

* *For identification only*

As at the date of this announcement, the Board comprises Ms. Lau Ting, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as executive Directors and Mr. King Roger, Mr. Huang Shenglan and Mr. Li Xiaojun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.