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China LotSynergy Holdings Limited

華彩控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8161)**

## **ANNOUNCEMENT**

On 2 May 2007, the Board announced that the Group and International Game Technology (NYSE: IGT) had entered into the Subscription Agreement and that IGT, a wholly-owned subsidiary of International Game Technology, had entered into the Technical Cooperation Agreement with the Group. The Subscriber will invest a total of HK\$802,180,000 in the Group by way of a subscription of new Shares and the Convertible Note. Pursuant to these agreements, a strategic alliance is formed between the parties, through which the Group will be able to source advanced gaming technology from International Game Technology to support the Group's business expansion in the lottery market in China.

The Board is pleased to announce today that all the conditions precedent to the Subscription Agreement have been fulfilled and completion of the Subscription Agreement has taken place on 31 May 2007. At Completion, the subscription monies have been received from the Subscriber and, amongst other things, the Subscription Shares have been issued and allotted and the Convertible Note has been issued to the Subscriber pursuant to the Subscription Agreement.

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The Board is pleased to announce today that all the conditions precedent to the Subscription Agreement have been fulfilled and completion of the Subscription Agreement has taken place on 31 May 2007. At Completion, the subscription monies have been received from the Subscriber and, amongst other things, (i) 93,400,000 new Shares, representing approximately 5.0% of the enlarged issued share capital of the Company immediately after Completion, have been issued and allotted to the Subscriber; and (ii) the Convertible Note has been issued to the Subscriber pursuant to the Subscription Agreement.

International Game Technology is a global leader in gaming equipments and systems and possesses an extensive game content library. The strategic alliance formed between the Group and International Game Technology will enable the Group to source advanced gaming technology to support its business expansion in the lottery market in China. China lottery business is a fast growing national business of a public welfare nature directed by the PRC government authorities and has significant growth opportunities. Proceeds from the Subscription Shares and the Convertible Note will be used for business expansion, potential investment opportunities and general working capital purposes.

By Order of the Board of  
**China LotSynergy Holdings Limited**  
**Ng Lai Ping, Grace**  
*Company Secretary*

Hong Kong, 31 May 2007

*As at the date of this announcement, the Board of Directors of the Company comprises Ms. Lau Ting, Mr. Sun Ho, Mr. Hoong Cheong Thard, Mr. Wang Taoguang, Mr. Chen Aizheng and Mr. Ng Man Fai, Matthew as Executive Directors and Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Li Xiaojun as Independent Non-Executive Directors.*

*This announcement, for which the directors (the “Directors”) of China LotSynergy Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the website of The Growth Enterprise Market at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting.*