

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

GRANT OF WAIVER UNDER RULE 13.46(2)(a) OF THE LISTING RULES

Reference is made to the announcement of China LotSynergy Holdings Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") dated 31 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019, and the Company's announcements dated 5 May 2020 and 29 May 2020 (the "Announcement") respectively in relation to delay in publication of audited annual results announcement and annual report. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcement. As disclosed in the Announcement, the Company has made an application to the Stock Exchange for the delay in publication of the Annual Report.

The Board hereby announces that the Company has obtained from the Stock Exchange a waiver under Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange if the Company will publish the Annual Report on or before 30 June 2020.

As disclosed in the Announcement and supplemented as below, based on the latest development and progress of the audit process and having considered that: (a) the current situation of the quarantine measures and travel restrictions in China and Hong Kong; (b) the assumed gradual resumption of work of the relevant parties based in China and overseas, which allows the Company's auditor to gradually collect the supporting records and information by about 5 June 2020; and (c) the relevant audit procedures be performed by the Company's auditor, including, but not limited to, the procedures in relation to management's assessment on the impairment or valuation of assets or liabilities which is expected to be completed by about 16 June 2020, the substantive procedures for all relevant assertions related to the transactions and account balances of the Company's subsidiaries and associates based outside Hong Kong which are expected to be started by 15 June 2020 and to be completed by about 26 June 2020 and receive written confirmations from banks, debtors and creditors by about 26 June 2020, barring unforeseen circumstances, the Company expects that the Annual Report will be published by 30 June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 3 June 2020

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. LI Zi Kui and Ms. ZHU Xinxin as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-executive Directors.

** For identification purposes only*