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China LotSynergy Holdings Limited

華彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1371)

**DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE
IN RELATION TO**

**(I) PROPOSED RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS
SHARES FOR EVERY ONE (1) EXISTING SHARE HELD ON THE
RECORD DATE ON A NON-UNDERWRITTEN BASIS**

(II) PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

(III) CONNECTED TRANSACTION IN RELATION TO THE SET-OFF

(IV) APPLICATION FOR WHITEWASH WAIVER

AND

(V) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

Reference is made to the announcement of China LotSynergy Holdings Limited (the “**Company**”) dated 16 February 2021 (the “**Announcement**”) in relation to, among other things, the Rights Issue, the Placing, the Set-Off, the Whitewash Waiver and the Increase in Authorised Share Capital. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As stated in the Announcement, the Circular containing, among others, (i) further information regarding the Rights Issue, the Placing, the Set-Off, the Whitewash Waiver and the Increase in Authorised Share Capital; (ii) a letter of recommendations from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue, the Set-Off and the Whitewash Waiver; (iii) a letter of advice from Gram Capital to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue, the Set-Off and the Whitewash Waiver; (iv) other information required under the Listing Rules and the Takeovers Code; and (v) the notice of the SGM, is required to be despatched to the Shareholders within 21 days from the date of the Announcement pursuant to Rule 8.2 of the Takeovers Code (i.e. Tuesday, 9 March 2021).

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, including, among other things, (i) the letter of advice from Gram Capital to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue, and (ii) the unaudited pro forma financial information of the Group in respect of the Rights Issue, the Company has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code for consent to the extension of time for the despatch of the Circular to a date falling on or before Wednesday, 14 April 2021 and the Executive has indicated that it is minded to grant such consent.

REVISED EXPECTED TIMETABLE

In view of the delay in despatch of the Circular, the expected timetable of the Rights Issue and the Placing is expected to be revised as follows:

Despatch date of the Circular, proxy form and notice of the SGM.....	on or before Wednesday, 14 April 2021
Latest time for lodging transfer documents of Shares to qualify for attendance and voting at the SGM.....	4:30 p.m. on Monday, 3 May 2021
Closure of register of members of the Company to determine entitlement to attend and vote at the SGM	Tuesday, 4 May 2021 to Monday, 10 May 2021 (both days inclusive)
Latest time for lodging proxy forms for the SGM.....	11:00 a.m. on Saturday, 8 May 2021
Record date for attending and voting at the SGM.....	Monday, 10 May 2021
SGM.....	11:00 a.m. on Monday, 10 May 2021
Announcement of poll results of the SGM	Monday, 10 May 2021
Re-opening of the register of members of the Company	Tuesday, 11 May 2021
Last day of dealings in the Shares on a cum-entitlement basis.....	Tuesday, 11 May 2021
First day of dealings in the Shares on an ex-entitlement basis	Wednesday, 12 May 2021
Latest time for lodging transfers of the Shares in order for the transferees to qualify for the Rights Issue	4:30 p.m. on Thursday, 13 May 2021

Closure of register of members to determine the entitlements to the Rights Issue	Friday, 14 May 2021 to Thursday, 20 May 2021 (both days inclusive)
Record Date for the Rights Issue	Thursday, 20 May 2021
Re-opening of the register of members of the Company	Friday, 21 May 2021
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only)	Friday, 21 May 2021
First day of dealings in nil-paid Rights Shares	Tuesday, 25 May 2021
Latest time for splitting nil-paid Rights Shares.....	4:30 p.m. on Thursday, 27 May 2021
Last day of dealings in nil-paid Rights Shares	Tuesday, 1 June 2021
Latest Time for Acceptance	4:00 p.m. on Friday, 4 June 2021
Announcement of the number of the Untaken Shares subject to the Placing.....	Monday, 7 June 2021
Commencement of the Placing Period (if there are any Untaken Shares available).....	Tuesday, 8 June 2021
Placing End Date for placing the Placing Shares	4:00 p.m. on Wednesday, 9 June 2021
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date	4:00 p.m. on Thursday, 10 June 2021
Rights Issue Settlement Date and Placing completion date	Thursday, 10 June 2021
Announcement of the results of the Rights Issue, the application for excess Rights Shares and the Placing.....	Thursday, 10 June 2021
Despatch of share certificates for the fully-paid Rights Shares and/or refund cheques	Friday, 11 June 2021
First day of dealings in the fully-paid Rights Shares, and if applicable, the Placing Shares	9:00 a.m. on Tuesday, 15 June 2021

Notes:

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

WARNING OF THE RISKS OF DEALING IN THE SHARES

Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person contemplating transferring, selling or purchasing Shares is advised to exercise caution when dealing in the Shares. Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled or the Placing Long Stop Date, which is expected to be 4:00 p.m. on the Rights Issue Settlement Date, will accordingly bear the risk that the Rights Issue and/or Placing may not proceed.

By Order of the Board
China LotSynergy Holdings Limited
CHAN Tan Na, Donna
Chairperson

Hong Kong, 9 March 2021

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. LI Zi Kui and Ms. ZHU Xinxin as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Mr. CUI Shuming as Independent Non-Executive Directors.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*